

JAPAN CLIMATE INITIATIVE \

18th January 2021

Calling on the Japanese government to raise its 2030 renewable energy target to 40-50%

With commitments by EU countries, Japan, South Korea, Canada, New Zealand, and with the United States intending to join this year, 'carbon neutral by 2050' has become a common goal of more than 120 countries around the globe. Key to meeting the goal is the promotion of a rapid and significant expansion of renewable energy along with improvements in energy efficiency. EU countries and U.S. states have already set progressive goals to be reached by 2030, ranging from 40-74% share in each electricity mix.

In contrast, Japan's target shares of renewable energy for fiscal 2030 electricity mix is 22-24%. In order for Japan to meet its responsibilities to be one of the leaders in global efforts, the target needs to be much more ambitious. An ambitious target will stimulate renewable energy deployment, and Japanese companies will be able to play a greater role in the global business environment, where decarbonization is accelerating. It will enable Japanese companies more committed to the challenge of mitigating the climate crisis.

We, as part of the global business community, call for the renewable energy target for fiscal 2030 to be revised from 22-24% to 40-50% in the next Strategic Energy Plan formulated this year.

Signatories (alphabetical order) (Total 92 companies)

ADVANTEST CORPORATION

AEON CO., LTD.

Ajinomoto Co., Inc.

AMITA HOLDINGS CO., LTD.

ANA HOLDINGS INC.

Anritsu Corporation

ASAHI GROUP HOLDINGS, LTD.

ASICS Corporation

ASKUL Corporation

Bloomberg L.P.

Calbee, Inc.

CHUGAI PHARMACEUTICAL CO., LTD.

Dai-ichi Life Holdings, Inc.

DAIICHI SANKYO COMPANY, LIMITED

Daito Trust Construction Co., Ltd.

Daiwa House Industry Co., Ltd.

Eisai Co., Ltd.

ESPEC Corp.

E-Square Inc.

Foster Electric Company, Limited

FUJIFILM Holdings Corporation

Fujikura Ltd.

Fukoku Capital Management, Inc.

Furukawa Electric Co., Ltd.

J. FRONT RETAILING Co., Ltd.

Japan Tobacco Inc.

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JENEX Co., LTD.
Kao Corporation
Kawasaki Kisen Kaisha, Ltd.
Kirin Holdings Company, Limited
KOBAYASHI Pharmaceutical Co., Ltd.
Kokusai Kogyo Co., Ltd.
KONICA MINOLTA, INC.
KOSÉ Corporation
KUBOTA Corporation
KYOHATSU INDUSTRY Co., Ltd.
Lion Corporation
MAEDA CORPORATION
MARUI GROUP CO., LTD.
MEIDENSHA CORPORATION
Meiji Holdings Co., Ltd.
MITSUBISHI ESTATE CO., Ltd.
Mitsui O.S.K. Lines, Ltd.
MS&AD Insurance Group Holdings, Inc.
Nabtesco Corporation
Nankai Electric Railway Co., Ltd.
NEC Corporation
Neural Inc.
Nikon Corporation
Nippon Life Insurance Company
Nippon Sheet Glass Co., Ltd.
Nissan Motor Co., Ltd.
Nissay Asset Management Corporation
Nomura Real Estate Asset Management Co., Ltd.
Nomura Research Institute, Ltd.
NYKLine
OBAYASHI CORPORATION
Oki Electric Industry Co., Ltd.
Panasonic Corporation
Ricoh Co., Ltd.
RICOH LEASING COMPANY, LTD.
SAPPORO HOLDINGS LTD.
SB Energy Corp.
SCREEN Holdings Co., Ltd.
SCSK Corporation
Seiko Epson Corporation
SEKISUI CHEMICAL CO., LTD.
Sekisui House, LTD.
Seven & i Holdings Co., Ltd.
Shinkin Central Bank
SoftBank Corp.
Sompo Asset Management Co., Ltd.
Sompo Holdings, Inc.
Sony Corporation
Sumitomo Forestry Co., Ltd.
Sumitomo Mitsui Trust Holdings, Inc.
Sun Messe Co., Ltd.
Suntory Beverage & Food Limited
Suntory Holdings Limited
Takasago International Corporation
Takashimaya Co., Ltd.
TBM Co., Ltd.
Teijin Ltd.
Terumo Corporation
TODA CORPORATION
TODA KOGYO CORP.
TOKYO STEEL MANUFACTURING CO., LTD.
Tokyo Tatemono Co., Ltd.
Toshiba Corporation
Unicharm Corporation
WasteBox Co., Ltd.
Watami Co., Ltd

*JCI members who support either RE100, SBT, CDP, TCFD were invited for endorsement. (As of 7 January 2021)