18th January 2021

Calling on the Japanese government to raise its 2030 renewable energy target to 40-50%

With commitments by EU countries, Japan, South Korea, Canada, New Zealand, and with the United States intending to join this year, ‘carbon neutral by 2050’ has become a common goal of more than 120 countries around the globe. Key to meeting the goal is the promotion of a rapid and significant expansion of renewable energy along with improvements in energy efficiency. EU countries and U.S. states have already set progressive goals to be reached by 2030, ranging from 40-74% share in each electricity mix.

In contrast, Japan’s target shares of renewable energy for fiscal 2030 electricity mix is 22-24%. In order for Japan to meet its responsibilities to be one of the leaders in global efforts, the target needs to be much more ambitious. An ambitious target will stimulate renewable energy deployment, and Japanese companies will be able to play a greater role in the global business environment, where decarbonization is accelerating. It will enable Japanese companies more committed to the challenge of mitigating the climate crisis.

We, as part of the global business community, call for the renewable energy target for fiscal 2030 to be revised from 22-24% to 40-50% in the next Strategic Energy Plan formulated this year.

Signatories (alphabetical order) (Total 92 companies)

ADVANTEST CORPORATION
AEON CO., LTD.
Ajinomoto Co., Inc.
AMITA HOLDINGS CO., LTD.
ANA HOLDINGS INC.
Anritsu Corporation
ASAHI GROUP HOLDINGS, LTD.
ASICS Corporation
ASKUL Corporation
Bloomberg L.P.
Calbee, Inc.
CHUGAI PHARMACEUTICAL CO., LTD.
Dai-ichi Life Holdings, Inc.
DAIICHI SANKYO COMPANY, LIMITED
Daito Trust Construction Co., Ltd.
Daiwa House Industry Co., Ltd.
Eisai Co., Ltd.
ESPEC Corp.
E-Square Inc.
Foster Electric Company, Limited
FUJIFILM Holdings Corporation
Fujikura Ltd.
Fukoku Capital Management, Inc.
Furukawa Electric Co., Ltd.
J. FRONT RETAILING Co., Ltd.
Japan Tobacco Inc.
JCI members who support either RE100, SBT, CDP, TCFD were invited for endorsement. (As of 7 January 2021)